

SOUTH AFRICA IS BEAUTIFUL!

# WEALTH TAP

## TapIN

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### FACTS AND QUOTES

## CLASSICAL V QUANTUM

Quantum computers exploit quantum mechanical phenomena. On small scales, physical matter exhibits properties of both particles and waves, and quantum computing takes advantage of this behaviour using specialised hardware. Classical physics cannot explain the operation of these quantum devices, and a scalable quantum computer could perform some calculations exponentially faster than any classical computer. Theoretically, a large scale quantum computer could break some widely used encryption schemes and aid physicists in performing physical simulations. But the current state of the art is experimental, impractical and with many obstacles for usefulness.

The unit in quantum computing, the qubit (or "quantum bit"), serves the same function as the bit in classical computing.

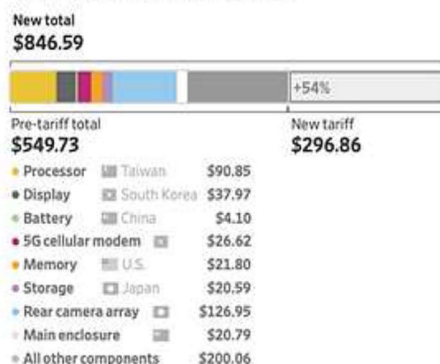
## CHARITY BEGINS AT HOME

Polish President Donald Tusk recently said it was ridiculous that 500 million Europeans asked 350 million Americans to protect them from 140 million Russians. It is

time that Europe 'makes a plan' to become more self-sustaining.

China certainly has insulated itself from a need for handouts and the effect of tariffs by almost being fully self-sustaining. But the North American consumer looks very vulnerable. An example is what the Apple iPhone 16 would have cost when Trump announced the additional 125% tariff for Chinese imports which was later retracted for smartphones and /computer equipment

### The Bill for an iPhone 16 Pro



Source: BofA, BCA Research, Kyla Scanlon, LinkedIn (2025) and Glacier Financial Solutions (Pty) Ltd.

"When your values are clear to you, making decisions becomes easier." \_ Roy E. Disney.

"It's only a tariff if it comes from the Queens region of New York City. Otherwise, it's called a tax." – Ben Carlson.

"If socialists understood economics, they wouldn't be socialists." — Friedrich Hayek.

"We could say that the government spends money like drunken sailors. But that would be unfair to drunken sailors, because the sailors are spending their own money." – Ronald Reagan.

"The one thing money can't buy is people who liked you before you had money. I'm very lucky that I met my wife back when I had literally nothing." —Palmer Luckey.

"The problem with the world is that intelligent people are full of doubts, while the stupid ones are full of confidence." – Charles Bukowski.

"Those who cannot remember the past are condemned to repeat it." – George Santayana.

## BRAINTEASERS

A doctor and a bus driver are both in love with the same woman, an attractive girl named Sarah. The bus driver had to go on a long bus trip that would last a week. Before he left, he gave Sarah seven apples. Why?

What is harder to catch the faster you run?

## DID YOU KNOW?

The S&P500 has had 12 bull and 12 bear markets over the past 59 years with bull markets occurring 80.2% of the time.

Pangolins have managed to survive in diverse environments for an estimated 80 million years.

Octopuses, also known as the geniuses of the sea, are an intelligent group of cephalopods with three hearts, eight arms and a reputation for causing mischief in oceans around the world.

You can't smell anything while you're sleeping.

## ASSET MANAGER VIEWS

Returns will depend on inflation spikes or if the United States goes into recession.

But it seems there is renewed appetite for risk given the recent correction and the resultant mispricing of stocks

This is inevitable consequence and an exciting opportunity for most investors.

Asset Class	Current Weighting
SA Equity	OW
SA Bonds	OW
SA Property	UW
SA Cash	UW
Offshore Equity	OW
EM Equity	OW
Global Bonds	N
Global Property	N
Global Cash	UW

Index:

UW and OW = Under and Over-Weight Respectively.

N = Neutral.

## THE RETIREMENT CONUNDRUM

We are taught from an early age that we must plan for retirement. Only because our systems are set up to sideline older people for replacement by youngsters.

But what a waste of experience and skill. Sure, energy levels might differ between young and old but what about pairing experience and skill with energy and enthusiasm. And 63 or 65 is no longer considered old with many 'retirees' upskilling for employment opportunities.

Our view is plan to be in the position to retire but choose not to if you wish to carry on. Of course, employers must buy into this which has started to happen in the world.

## WORDCRAFT

Want to sound grandiloquent or fancy?

Well, here are some words to masticate on:

- Egregious = Shockingly bad.
- Furtive = Secretive.
- Indolent = Lazy.
- Jingoistic = Overly patriotic.
- Knavish = Dishonest.
- Quotidian = Daily.
- Yammer = Complain a lot.
- Bifurcate = Divide in two
- Rite = Very sorry.
- Furtive = Secretive.
- Indolent = Lazy.

## LAST LAUGH

People who are late are often happier than those who have to wait for them.



What do you get when you combine a rhetorical question and a joke? Get it?



A priest, a pastor and a rabbit walked in to blood donation clinic.

The nursed asked the rabbit: "What is your blood type?"

"I am probably a type O" said the rabbit.